



Date: March 05, 2025

Listing Department National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor, Plot No.C/1 G Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051 NSE Symbol: AVROIND	Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001 BSE Scrip Code: 543512
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Sub: Press Release on Unaudited Financial Results of the Quarter and Nine months ended 31st December, 2024.

Dear Sir/Madam

In terms of Regulation 30 read with Para A of Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release on the Unaudited Financial results of the quarter and nine months ended 31st December, 2024.

This is for your information and records.

Thanking You

Yours Faithfully

For AVRO INDIA LIMITED

Sumit Bansal
(Company Secretary & Compliance Officer)
Membership No: A42433

Encl: As above

AVRO INDIA LIMITED

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Press Release – Q3 & 9MFY25 Result Update

Q3FY25 Revenue & PAT up 33% & 25% QoQ

Ghaziabad (UP), 14th February'2025: AVRO India Limited (BSE Code – 543512; NSE Code - AVROIND), one of India's top five manufacturers of high-quality plastic molded furniture and one of the country's largest flexible plastic recycling companies, has announced its Q3 & 9MFY25 results.

Key Financial Results Highlights

- On Quarterly Basis, Revenue and PAT increased significantly by 33% and 25% on QoQ basis.
- On YoY basis, for both Quarterly and Nine Months, there is a drop in the performance because of market slowdown. Despite this, the EBITDA Margins showed an increasing trend.

Particulars	UoM	Q3FY25	Q2FY25	Q3FY24	QoQ	YoY	9MFY25	9MFY24
Revenue from Operations	Rs. Mn	241	180	292	33%	-18%	588	709
COGS	Rs. Mn	178	116	224	53%	-20%	405	538
Employee Benefit Expenses	Rs. Mn	6	8	5	-30%	13%	20	13
Other Expenses	Rs. Mn	42	40	45	5%	-6%	119	107
EBITDA	Rs. Mn	15	16	18	-7%	-17%	43	50
Depreciation	Rs. Mn	11	9	8	20%	44%	27	19
Finance Cost	Rs. Mn	4	4	4	13%	13%	11	10
Other Income	Rs. Mn	14	9	9	60%	65%	29	23
PBT	Rs. Mn	14	12	15	14%	-8%	33	44
Tax	Rs. Mn	4	4	4	-7%	-11%	8	12
PAT	Rs. Mn	10	8	11	25%	-8%	25	32
EPS	Rs.	0.95	0.83	1.11	14%	-14%	2.43	3.13
EBITDA Margin (%)	%	6.3%	9.1%	6.2%			7.4%	7.1%
PAT Margin (%)	%	4.3%	4.6%	3.9%			4.3%	4.5%

Key Strategic Updates

- **Recycling Capacity Expansion Update** - AVRO has successfully installed one of the two plastic recycling extruder machines, increasing its recycling capacity from 500 MT to 750 MT per month. The commissioning of the same is under progress.
- **Formalized Scrap Procurement** - AVRO has achieved significant progress in securing 30% of its plastic waste requirements through direct corporate partnerships. This shift reduces dependence on traditional scrap dealers, streamlines the supply chain, and lowers procurement costs by 30-40%, ultimately enhancing profitability.
- **New Product Launches** – The Company has launched the "STAR CABINET," a smart and durable storage solution available in three sizes: Compact (2x2), Versatile (2x4), and Spacious (2x6). Offered in two color options, it features a scratch-resistant, easy-to-clean, waterproof, and termite-proof design. The product is available for purchase through both offline and online platforms.
- **Enhancing Board Strength and Effectiveness** - AVRO has appointed Mr. Sunil Duggal as Additional (Independent) Director for period of 5 years. An Electrical Engineer from Thapar Institute, with alumni credentials from IMD, Lausanne, and IIM Calcutta, he brings over 37 years of experience in leading high-performance teams. Previously serving as CEO and Whole-time Director at Vedanta Limited, his extensive leadership and industry expertise will drive strategic growth, innovation, and operational excellence for the company.

Mr. Sushil Aggarwal, Chairman and Whole Time Director, commenting on results said that *"I'm pleased to share that AVRO India Ltd. delivered consistent Q3FY25 results on a QoQ basis, even during challenging market dynamics. With formalized scrap procurement, capacity expansion, higher captive availability & utilization of recycled plastic granules, an extensive distribution network, cost-effective products, and new product launches, we are well-positioned for sustained growth. Backed by strict government EPR norms, an experienced management team, and strong stakeholder support, we are confident in our promising growth trajectory."*

About AVRO India Limited

AVRO INDIA LIMITED is one of India's top five manufacturers of high-quality plastic molded furniture and one of the country's largest flexible plastic recycling companies. Its manufacturing unit is based at Ghaziabad since 2002 with PAN INDIA presence. It manufactures in the Brand Name of AVRO & AVON and has one of the largest product range offering 3 years guarantee on selected products manufactured with imported machines and molds in highly automatic environment and following global quality standards. Its major advantage is the highly cost effective price which is approx 40% cheaper than national/known brands due to low overhead costs and volumes produced at Ghaziabad, making us the largest Company in North India in plastic molded furniture segment.

Our products are available offline and online through AMAZON, FLIPKART, JIOMART, INDIAMART and GeM. Our products are widely accepted in Auditoriums, Schools, Colleges, Dhaba, Restaurants, Hotels, Homes, and Gardens for both indoor and outdoor use with absolute reliability of ALL WEATHER PROOF conditions & long lasting for decades thus making our products most versatile and reliable. We also support girl child's education and have received innumerable awards in recognition of our contribution to the growth of sector and economy as a whole for past 22 years.

Disclaimer

Certain statements that may be made or discussed in this press release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in the economic environment in India and abroad. Actual results might differ substantially from those expressed or implied. The Company shall not be in any way responsible for any action taken based on such statements and discussions. The Company also undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.